ANNUAL SHAREHOLDER REPORT NOVEMBER 30, 2025

NestYield Total Return Guard ETF

TICKER: EGGS (Listed on NYSE Arca, Inc.)

This annual shareholder report contains important information about the NestYield Total Return Guard ETF (the "Fund") for the period December 26, 2024 (the Fund's "Inception") to November 30, 2025. You can find additional information about the Fund at www.nestyield.com. You can also request this information by contacting us at (855) 879-5979 or by writing to NestYield Total Return Guard ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

What were the Fund costs since inception?

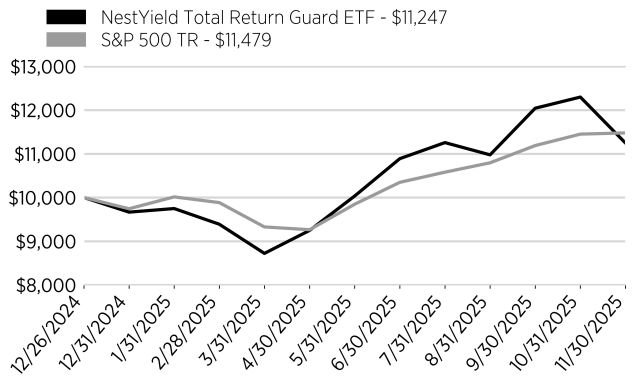
(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
NestYield Total Return Guard ETF	$92	0.93%

Costs paid as a percentage of investment are annualized.

Cumulative Performance

(Initial Investment of $10,000)



Annual Performance

	Since Inception 12/26/2024
NestYield Total Return Guard ETF	12.47%
S&P 500 TR	14.79%

The Fund's past performance is not a good indicator of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Visit www.nestyield.com for more recent performance information.

How did the Fund perform last year?

During the fiscal year ended November 30, 2025, the NestYield Total Return Guard ETF delivered a positive **absolute return of 16.29%**. Market conditions were characterized by broad equity market strength accompanied by intermittent volatility. For informational purposes only, the Fund's performance may be compared to the S&P 500 Index, which returned **17.79%** during the same period. The Fund is managed on an absolute return basis and does not seek to track or replicate any index.

What Factors Influenced Performance?

Performance reflected the Fund's defensive, risk-managed investment approach, which emphasizes volatility management and capital preservation through a combination of equity exposure and options-based risk mitigation strategies. In rising markets, these strategies can moderate participation relative to broad equity indices as the Fund seeks a more controlled return profile.

During periods of heightened volatility and market pullbacks, the Fund's defensive positioning and hedging framework were designed to reduce downside exposure and support more stable performance. The trade-off between upside participation and downside mitigation is inherent in the Fund's structure and aligns with its objective of delivering controlled absolute returns across varying market environments.

Key Fund Statistics

(as of November 30, 2025)

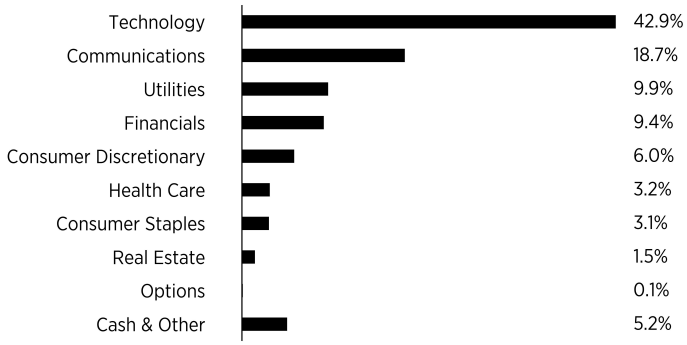
Fund Size (Thousands)	$41,493
Number of Holdings	46
Total Advisory Fee	$193,751
Portfolio Turnover Rate	261%

What did the Fund invest in?

(as of November 30, 2025)

Sector Type - Investments

(% of total net assets)



Top Ten Holdings	(% of total net assets)
AppLovin Corp.	8.5
Broadcom, Inc.	8.4
Palantir Technologies, Inc.	8.0
Advanced Micro Devices, Inc.	7.9
NVIDIA Corp.	7.6
Constellation Energy Corp.	5.0
Vistra Corp.	4.9
Block, Inc.	4.7
Robinhood Markets, Inc.	4.6
Meta Platforms, Inc.	4.6

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.nestyield.com.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.