

# NestYield Dynamic Income ETF

TICKER: EGGY (Listed on NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about the NestYield Dynamic Income ETF (the "Fund") for the period December 26, 2024 to May 31, 2025. You can find additional information about the Fund at <https://nestyield.com/>. You can also request this information by contacting us at (855) 879-5979 or by writing to NestYield Dynamic Income ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

## What were the Fund costs for the period?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
NestYield Dynamic Income ETF	\$38	0.89%

## Key Fund Statistics

(as of May 31, 2025)

Fund Size (Thousands)	\$22,907
Number of Holdings	57
Total Advisory Fee Paid	\$51,053
Portfolio Turnover Rate	53%

## Sector Breakdown

(% of Total Net Assets)

Technology	52.9%
Communications	17.6%
Consumer Discretionary	9.8%
Health Care	8.7%
Utilities	5.6%
Consumer Staples	4.4%
Cash & Other	1.0%

## What did the Fund invest in?

(as of May 31, 2025)

Top Ten Holdings	(Percentage of Net Assets)
NVIDIA Corp.	12.7
Broadcom, Inc.	12.4
Eli Lilly & Co.	7.0
Vistra Corp.	5.3
Tesla, Inc.	5.3
Netflix, Inc.	5.2
MicroStrategy, Inc.	5.1
Microsoft Corp.	5.0
Taiwan Semiconductor Manufacturing Co. Ltd.	5.0
Meta Platforms, Inc.	4.7

## How Has the Fund Changed?

There were no material changes during the reporting period.

## Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

## Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

**For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit <https://nestyield.com/>.**